

Media Release

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SunRice lists on the ASX: A significant step for the future

Leading Australian branded foods company SunRice has today taken the next step on a journey that began in the New South Wales Riverina almost 70 years ago, with the Company listing on the Australian Securities Exchange (ASX). SunRice's ASX ticker code will be SGL.

Listing on the ASX will enable SunRice to have better access to funding, when it is required, to deliver on the company's 2022 Growth Strategy; a five-year roadmap that capitalises on global food trends and the business' competitive advantages, with the aim of increasing paddy prices for rice growers and driving shareholder value.

Commenting on the milestone, SunRice Chairman Laurie Arthur said:

"From our foundations as a rice processor and marketer, today SunRice is a \$1 billion Australian icon and one of the largest branded rice companies in the world. We have a diverse portfolio of businesses and strong track record in innovation and commercialising value-added rice products in high-growth global markets.

"The evolution of SunRice continues with our listing on the ASX and we look forward to securing a stronger future for all our stakeholders and the Australian rice industry."

SunRice CEO Rob Gordon added:

"Our Growth Strategy is focused on reducing business risk and building resilience, which is especially important for agricultural companies like SunRice that are exposed to cyclical conditions, such as those currently being experienced in the Riverina by our growers and employees.

"The strategy, now in its third year, is designed to accelerate the SunRice Group's growth into a strong and enduring global business to the benefit of shareholders, growers and employees."

Visit www.sunrice.com.au for more information.

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